

# **FISCAL NOTE**

## **HB 1983 - SB 1908**

March 26, 2003

**SUMMARY OF BILL:** Earmarks all money received from the state sales and use tax imposed on cigarettes to the Department of Mental Health and Developmental Disabilities.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - Exceeds \$100,000,000**

Estimate assumes:

- There will be an estimated decline in revenue of \$101,054,000 to the general fund.
- Revenue will be earmarked for use by the Department of Mental Health and Developmental Disabilities in addition to the departments current budget.
- This estimate is based upon an average price of \$3.00 per pack of cigarettes and 481,213,649 packs of cigarettes sold in FY 04-04.
- Revenue diverted from the general fund will have to be replaced.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director